
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 13, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956B2	
High Rate ¹	0.130%	
Allotted at High Price	25.10%	
Investment Rate ²	99.934278	
	0.132%	
Median Rate ³	0.120%	
Low Rate ⁴	0.090%	
Issue Date	February 16, 2012	
Maturity Date	August 16, 2012	
	Tendered	Accepted
Competitive	\$134,116,000,000	\$29,844,375,000
Noncompetitive	\$755,802,400	\$755,802,400
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal⁵	\$135,271,802,400	\$31,000,177,400⁶
SOMA	\$0	\$0
Total	\$135,271,802,400	\$31,000,177,400
	Tendered	Accepted
Primary Dealer ⁷	\$114,900,000,000	\$21,370,200,000
Direct Bidder ⁸	\$12,405,000,000	\$2,561,975,000
Indirect Bidder ⁹	\$6,811,000,000	\$5,912,200,000
Total Competitive	\$134,116,000,000	\$29,844,375,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$135,271,802,400/\$31,000,177,400 = 4.36

⁶ Awards to combined Treasury Direct systems = \$537,852,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.